

Fort Collins Regional Library District

2009 Proposed Budget

Fort Collins Regional Library District

Three Year Financial Overview - General Fund

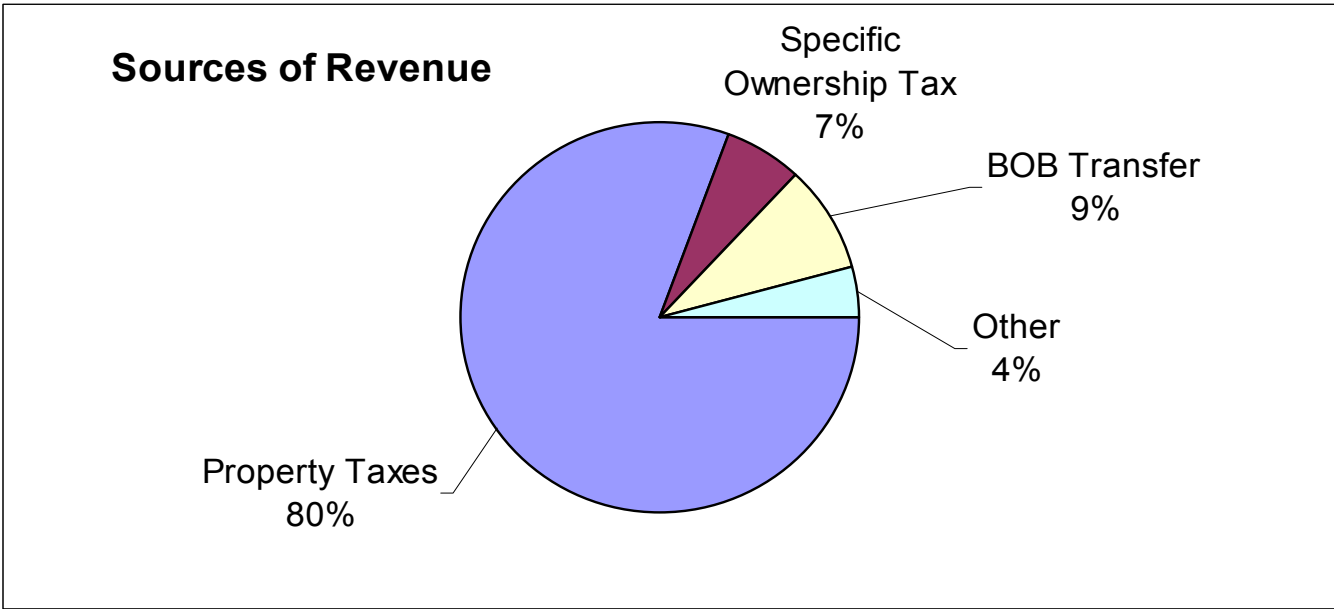
	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Forecast</u>	<u>2009</u> <u>Budget</u>
Beginning Fund Balance	\$ -	\$ 2,676,843	\$ 3,112,963
Revenue	7,199,005	8,761,000	8,369,500
Expenditures	(4,522,162)	(7,418,980)	(7,996,300)
Excess of Revenue over Exp.	2,676,843	1,342,020	373,200
Transfers to Capital Projects Fund	-	(905,900)	(251,100)
Increase in Fund Balance	2,676,843	436,120	122,100
Ending Fund Balance	\$ 2,676,843	\$ 3,112,963	\$ 3,235,063

Fort Collins Regional Library District

Three Year Revenue Comparison

	<u>2007</u>	<u>2008</u>	<u>2009</u>
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Property Tax	\$ 6,090,763	\$ 6,635,000	\$ 6,734,400
Specific Ownership Tax	544,902	550,000	550,000
Copier Charges	25,835	25,000	25,000
Fines	80,693	125,000	125,000
Donations - Grants	173,983	124,000	131,100
Interest earnings	184,004	110,000	60,000
Intergovernmental	98,825	1,192,000	744,000
Total Revenue	<u>\$ 7,199,005</u>	<u>\$ 8,761,000</u>	<u>\$ 8,369,500</u>

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Intergovernmental Revenue - 2008

BOB Funding	\$	744,000
FRCC Funding for RFID		70,000
Balance of BCC Funding		78,000
Balance of Donation Reserve		300,000
Total	\$	<u>1,192,000</u>

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Property Tax Revenue

- Based on Net Assessed Valuation of \$2.3 billion
- Assessed Valuation increased 2% from 2007
- 2008 is a non-assessment year
- Tax increment financing reduced the gross assessed valuation by \$83.1 million and potential tax collections by \$249,000

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Three Year Expenditure Comparison

	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Forecast</u>	<u>2009</u> <u>Budget</u>
Administration	\$ 1,040,796	\$ 1,208,880	\$ 1,161,300
Systems Administration	106,268	872,720	737,800
Technical Services	270,365	380,680	325,000
Main Facilities	-	215,140	280,300
Main Operations	-	55,000	51,000
Main Adult Services	361,913	637,270	681,600
Main Children's Services	208,008	576,030	640,000
Main Circulation	527,868	569,000	692,200
Combined Operating Expenses	359,377	272,940	192,400
Collection Development	685,954	777,250	952,300
Programming	250,328	115,510	151,100
Harmony Branch	347,917	171,250	173,500
Harmony Children's	-	165,250	170,600
Harmony Adult	-	248,050	256,500
Harmony Circulation	363,368	474,010	496,500
Southeast Branch	-	30,000	834,200
Capital Outlay	-	650,000	100,000
Contingency	-	-	100,000
Total Expenditures	<u>\$ 4,522,162</u>	<u>\$ 7,418,980</u>	<u>\$ 7,996,300</u>

Fort Collins Regional Library District

Highlights of Budget Changes

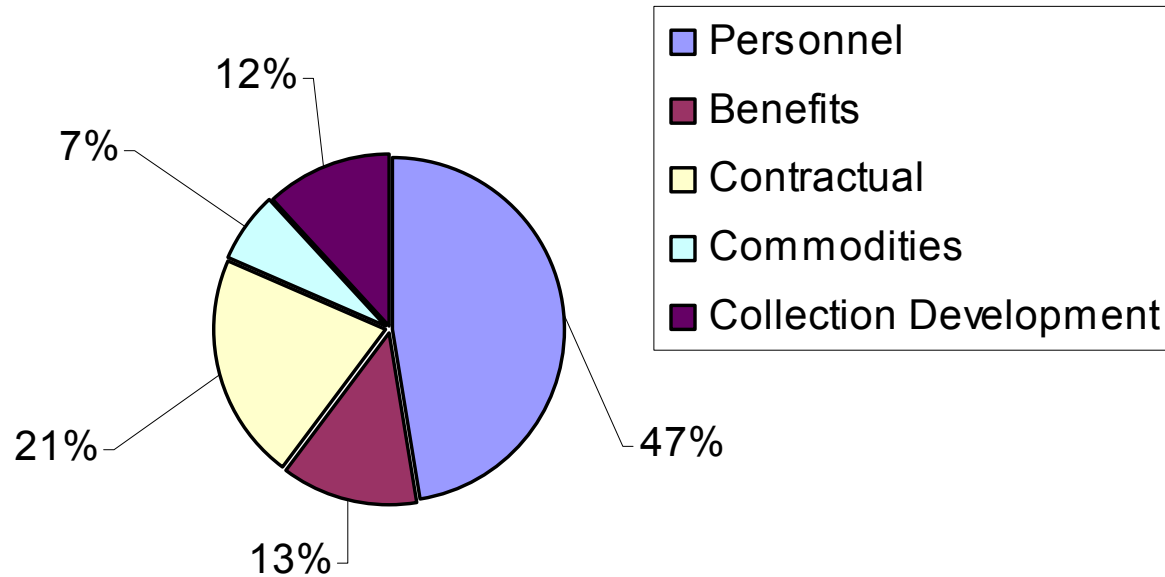
Budgeted Expenditures - 2008	<u>\$ 8,077,400</u>
Less RFID	(650,000)
Less Branding	(40,000)
Less Web redesign	(50,000)
Branch Opening	335,780
Salary/Benefit Changes	128,600
Collection Development	55,000
Additional Programming	33,000
Additional Circulation staff	15,000
BookExpress - Grant funded	20,000
Computers - Grant funded	14,300
Additional Bookdrops	20,000
Professional fees - other	<u>37,220</u>
Net change	<u>(81,100)</u>
Budgeted Expenditures - 2009	<u>\$ 7,996,300</u>

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Expenditures	<u>Personnel</u>	<u>Contractual</u>	<u>Commodities</u>	<u>Total</u>
Administration	\$ 441,400	\$ 717,400	\$ 2,500	\$ 1,161,300
Systems Administration	456,100	198,900	82,800	737,800
Technical Services	283,900	1,100	40,000	325,000
Main Facilities	42,600	235,200	2,500	280,300
Main Operations	-	46,000	5,000	51,000
Main Adult Services	679,400	700	1,500	681,600
Main Children's Services	634,400	2,600	3,000	640,000
Main Circulation	507,200	170,000	15,000	692,200
Combined Operating Expenses	97,300	77,100	18,000	192,400
Collection Development	-	2,300	950,000	952,300
Programming	21,200	60,400	69,500	151,100
Harmony Branch	145,400	10,500	17,600	173,500
Harmony Children's	170,600	-	-	170,600
Harmony Adult	256,500	-	-	256,500
Harmony Circulation	476,500	20,000	-	496,500
Southeast Branch	617,900	126,300	90,000	834,200
Capital Outlay	-	-	100,000	100,000
Contingency	-	-	-	100,000
Total Expenditures	\$ 4,830,400	\$ 1,668,500	\$ 1,397,400	\$ 7,996,300

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Expenditures by Category



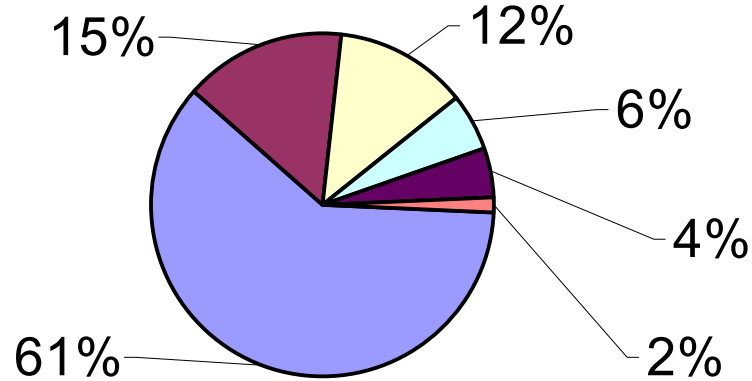
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Personnel Costs

Permanent Salaries	\$ 2,943,050
Hourly & Overtime	729,400
Medical	574,200
FICA/Medicare	280,950
Retirement	220,730
Dental	37,350
Disability	23,250
Workers Comp	12,970
Life Insurance	8,500
Total	<u>\$ 4,830,400</u>

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Breakdown of Personnel Costs



Permanent Salaries

Hourly & Overtime

Medical

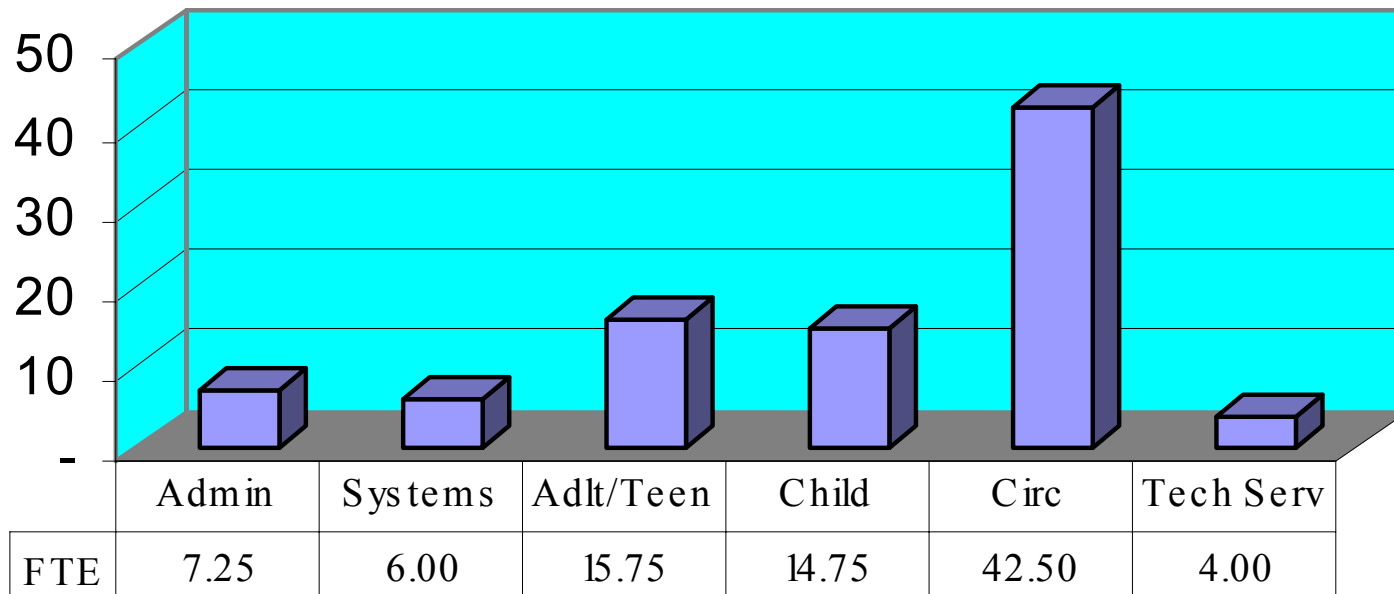
FICA/Medicare

Retirement

Other

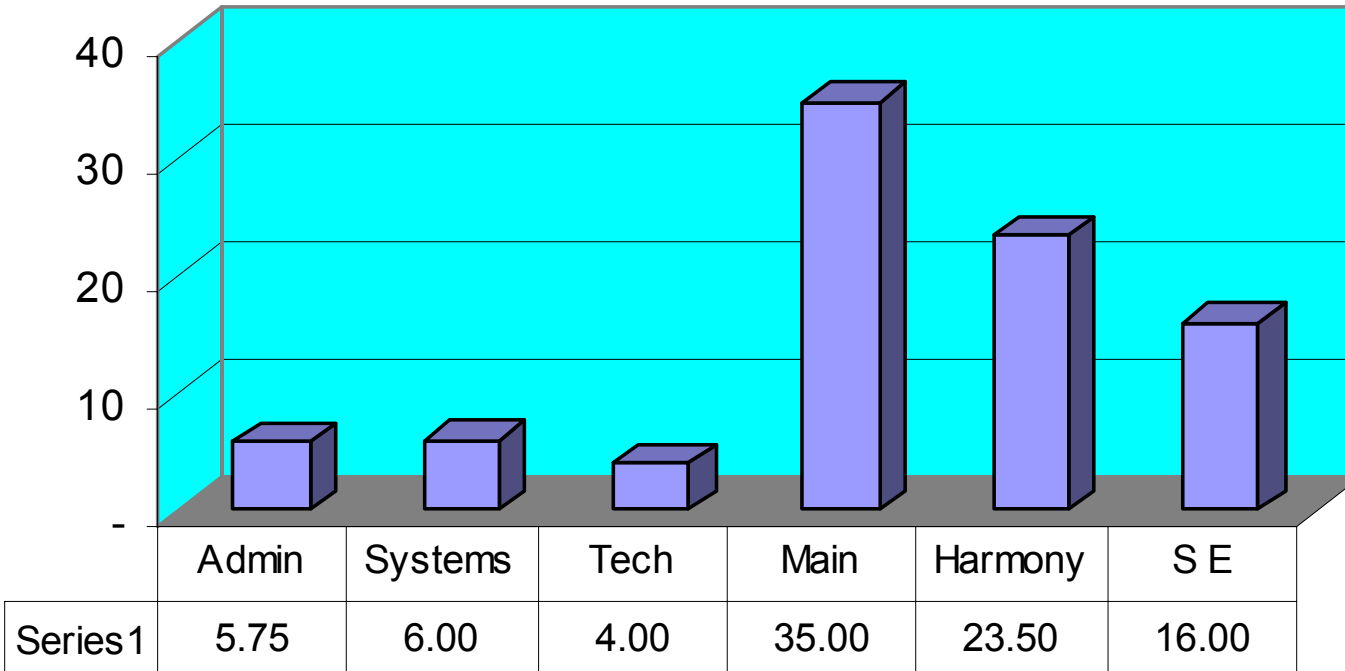
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Staffing Allocation by Service Area



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Staff Allocation by Location



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Administrative Contractual Costs

Treasurer Fees	\$	145,000
Professional Fees		130,000
Insurance		45,000
Communications		30,000
Other		27,400
City Services		340,000
Total	\$	<u>717,400</u>

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General Fund Fund Balance 12-31-09

Emergency Reserve	\$	236,890
Reserved for Funding Restrictions		103,010
Reserved for Donations		363,630
Designated for working capital/operations		1,673,900
Unreserved		857,633
Total	\$	<u>3,235,063</u>

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Total Fund Balances 12-31-09

General Fund	\$ 3,235,063
Capital Projects Fund -	
Reserved for Land/Design	905,900
Reserved for Capital Projects	251,100
Total Capital Projects Fund	1,157,000
District Total	\$ 4,392,063

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Proposed 2009 General Fund Budget

Carryover from 2008	<u>\$ 3,112,963</u>
Budgeted Revenue	8,369,500
Budgeted Expenditures	(7,996,300)
Transfer for Capital Reserve	<u>(251,100)</u>
Excess of Rev over Exp	<u>122,100</u>
Carryover at 12-31-09	<u>\$ 3,235,063</u>

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Thank you for your interest in our
2009 budget.

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