

PRPLD Financial Report Highlights - September 2021

General Fund Revenue

Property taxes	YTD Property Taxes receipts are on track YTD.
Fines	While fines are no longer collected, payments are made for damaged or lost materials.
Specific ownership taxes	YTD receipts are on track, but we are not sure yet what the impact of COVID-19 may be.
Investment earnings	YTD we are below budget due to fluctuations in the market.

General Fund Expenditures

Total Expenditures	YTD total expenditures are 86% of budget. All departments are under budget YTD. See the detail and summary statements for more information on specific items and categories.
Net Revenue over Exp.	YTD is \$3.8M with an ending fund balance of \$8,069,542 .

Capital Projects Fund

Expenditures	We paid invoices for irrigation design work and also purchased some of the Old Town furniture. The Old Town roof replacement project will take place later this fall.
Ending Fund Balance	The ending fund balance in Capital Projects Fund is \$7,790,904.

Statement of Net Position & Governmental Funds Balance Sheet

This statement shows our overall net position as of 9/30/21.

PRPLD General Fund Budget vs. Actual

	2020		2021					
	September	YTD Actual	September	YTD Actual	YTD Budget	YTD % of Budget	YTD Budget Variance \$	Adopted Annual Budget
Revenue								
Property taxes	110,543	10,634,286	93,652	10,720,734	10,701,291	100%	19,443	10,814,709
Library fines	1,474	30,165	3,119	24,779	-	#DIV/0!	24,779	-
State grants	-	48,184	-	61,256	60,562	101%	694	78,700
Specific ownership taxes	76,686	535,504	79,970	587,546	566,668	104%	20,878	800,000
Copy charges	-	7,011	-	480	-	#DIV/0!	480	-
Investment earnings	(7,487)	110,384	-	18,793	37,500	50%	(18,707)	50,000
Donations	2,848	56,587	-	99,541	76,665	130%	22,876	115,065
Miscellaneous	3,763	11,241	988	19,306	7,200	268%	12,106	11,000
Total Revenue	187,827	11,433,362	177,729	11,532,435	11,449,886	101%	82,548	11,869,474
Expenditures								
Administration	108,315	1,307,579	76,842	1,296,178	1,424,187	91%	128,009	1,877,030
Combined	94,557	820,332	76,876	809,411	927,566	87%	118,155	1,209,819
Community Services	30,871	289,269	14,087	164,867	350,513	47%	185,646	478,464
Communication	12,993	160,202	22,845	194,591	270,732	72%	76,141	366,228
Old Town Library	111,842	1,072,003	108,967	974,578	1,188,053	82%	213,476	1,668,444
Collection Services	203,739	1,906,753	209,737	1,786,915	2,034,772	88%	247,857	2,712,629
Harmony Library	81,333	824,562	76,304	682,046	901,576	76%	219,529	1,251,705
Council Tree Library	79,699	756,354	77,307	775,757	845,470	92%	69,713	1,179,035
Total Operating Costs	723,349	7,137,054	662,965	6,684,343	7,942,868	84%	1,258,525	10,743,354
Transfer to Capital Fund	-	500,000	-	1,000,000	1,000,000	100%	-	1,000,000
Total Expenditures	723,349	7,637,054	662,965	7,684,343	8,942,868	86%	1,258,525	11,743,354
Net Revenue over Exp.	(535,522)	3,796,308	(485,236)	3,848,091	2,507,018		1,341,074	126,120
Beginning Fund Balance				4,221,451				
Current Fund Balance				8,069,542				

PRPLD Capital Projects Fund Budget vs. Actual

	September 2021	2021 YTD Actual	Project to Date	Adopted Budget	Budget Variance \$
Revenue					
Investment earnings	(2,284)	8,746	-	-	8,746
Miscellaneous	-	-	-	-	-
Library Trust donations	-	-	-	-	-
Transfer from General Fund	-	1,000,000	-	1,000,000	-
Total Revenue	(2,284)	1,008,746	-	1,000,000	8,746

Expenditures

Library Trust expenditures	-	-	-	-	-
Capital Replacement Plan - 2019	-	-	208,046	125,000	(83,046)
Capital Replacement Plan - 2020	-	13,678	101,235	580,000	478,765
Capital Replacement Plan - 2021	8,840	160,906	160,907	138,000	(22,907)
Total Expenditures	8,840	174,584	470,188	843,000	372,812

Net Revenue over Exp.	(11,124)	834,162
Beginning Fund Balance		6,956,742
Current Fund Balance		7,790,904

**Major budgeted capital projects for 2020 include irrigation design services for Library Park, an Old Town Library full roof replacement, Old Town Library lobby and second floor redesign, and a van purchase for Community Services.

PRPLD Preliminary Statement of Net Position & Governmental Funds Balance Sheet

	As of 9/30/21				9/30/20	12/31/20	
	General Fund	Capital Projects Fund	Total	Adjust	Net Position	Net Position	
Assets							
Cash and cash equivalents	8,054,569	7,834,601	15,889,170	-	15,889,170	13,203,938	3,460,213
Interest receivable	7,337	11,863	19,200	-	19,200	39,500	19,200
Property taxes receivable	10,921,967	-	10,921,967	-	10,921,967	10,903,156	10,921,967
Accounts receivable	-	-	-	-	-	-	82,449
Investments	26,595	23,256	49,851	-	49,851	89,743	7,834,138
Land	-	-	-	2,256,000	2,256,000	2,256,000	2,256,000
Construction in Progress	-	-	-	26,437	26,437	74,513	26,437
Other capital assets, net of depreciation	-	-	-	15,169,940	15,169,940	15,753,832	15,109,334
Total Assets	19,010,468	7,869,720	26,880,188	17,452,377	44,332,565	42,320,682	39,709,738

Liabilities, Deferred Inflows & Fund Balances							
Accounts payable	12,438	78,816	91,254	-	91,254	74,548	111,945
Wages payable	-	-	-	-	-	-	87,020
Accrued compensated absence	-	-	-	353,139	353,139	248,712	353,139
Sales tax payable	-	-	-	-	-	-	-
Unearned revenue	6,521	-	6,521	-	6,521	58,699	9,021
Total Liabilities	18,959	78,816	97,775	353,139	450,914	381,959	561,125
Property taxes	10,921,967	-	10,921,967	-	10,921,967	10,903,156	10,921,967
Total Deferred Inflows	10,921,967	-	10,921,967	-	10,921,967	10,903,156	10,921,967
Restricted fund balance	334,000	-	334,000	-	334,000	302,000	334,000
Committed fund balance	2,385,125	6,956,742	9,341,867	-	9,341,867	7,580,867	9,341,867
Unassigned fund balance	1,502,326	-	1,502,326	17,099,237	18,601,563	18,778,970	18,550,779
Total Fund Balance	4,221,451	6,956,742	11,178,193	17,099,237	28,277,430	26,661,837	28,226,646
Net Change in fund balance	3,848,091	834,162	4,682,253	-	4,682,253	4,373,730	-
Total Liabilities, Deferred Inflows & Fund Balances	19,010,468	7,869,720	26,880,188	17,452,376	44,332,564	42,320,682	39,709,738

Net Position as of	9/30/21	9/30/20	12/31/20
Invested in Capital Assets	17,452,376	18,084,345	17,391,771
Restricted	334,000	302,000	334,000
Unrestricted	15,173,307	12,649,222	10,500,875
Total Net Position	32,959,683	31,035,567	28,226,646

PRPLD General Fund Budget vs. Actual Detail

	YTD 9/30/21				Notes
	Actual	Annual Budget	% of Annual Budget	Annual Budget Variance \$	
Revenue					
Property taxes	10,720,734	10,814,709	99%	(93,975)	
Library fines	24,779	-	#DIV/0!	24,779	While fines are no longer collected, payments are made for damaged or lost materials.
State grants	61,256	78,700	78%	(17,444)	
Specific ownership taxes	587,546	800,000	73%	(212,454)	YTD receipts are on track, but we are not sure yet what the impact of COVID-19 may be.
Copy charges	480	-	#DIV/0!	480	
Investment earnings	18,793	50,000	38%	(31,207)	
Donations	99,541	115,065	87%	(15,524)	
Miscellaneous	19,306	11,000	176%	8,306	
Total Revenue	11,532,435	11,869,474	97%	(337,039)	

Expenditures - Personnel

Salaries-Regular	2,509,854	4,031,710	62%	(1,521,856)	
Salaries-Hourly	473,974	910,103	52%	(436,129)	
Salaries-Overtime	4,367	-	#DIV/0!	4,367	
Termination Pay	50,959	-	#DIV/0!	50,959	
Health Insurance	490,595	779,997	63%	(289,402)	
Dental Insurance	29,400	45,124	65%	(15,724)	
Retirement Contributions	143,684	262,061	55%	(118,377)	
SS & Medicare	221,165	378,049	59%	(156,884)	
Workers Compensation	-	-	#DIV/0!	-	
Life Insurance	3,345	7,000	48%	(3,655)	
Long-Term Disability	13,859	21,400	65%	(7,541)	
Unemployment	8,909	15,000	59%	(6,091)	
Other Personnel Costs	226	-	#DIV/0!	226	
Total Personnel Expenditures	3,950,339	6,450,444	61%	(2,500,105)	

Expenditures - Contractual

Banking Services	3,287	8,300	40%	(5,013)	
Audit Services	9,600	8,000	120%	1,600	Actual audit fees were higher than budget.
Collections Services	12,795	5,000	256%	7,795	Due to COVID, no accounts were turned over to collections in FY 2020. YTD receipts are in line with expectations for normal operations. Will adjust in FY 2022 budget.
Consulting Services	33,263	76,000	44%	(42,737)	
Legal Services	29,976	40,000	75%	(10,024)	
Security Services	53,029	107,850	49%	(54,821)	
Artists, Musicians & Sp	-	-	0%	-	
Education & Training	-	22,000	0%	(22,000)	
Disposal of HAZMAT	-	-	#DIV/0!	-	
Contractual Labor	-	-	#DIV/0!	-	
Governmental Services	-	-	#DIV/0!	-	
Contract Pmt to Gvt/Other	453,623	587,801	77%	(134,178)	
Other Prof & Tech Services	82,175	163,260	50%	(81,085)	

	Annual Budget			Annual Budget Variance \$	Notes
	Actual	Budget	% of Annual Budget		
Water	2,354	4,000	59%	(1,646)	
Wastewater Services	1,397	1,500	93%	(104)	Will adjust FY 2022 budget based on actual FY 2021 rates and usage.
Storm Drainage Services	2,815	2,500	113%	315	Will adjust FY 2022 budget based on actual FY 2021 rates and usage.
Natural Gas	12,999	18,000	72%	(5,001)	
Electricity	52,682	47,500	111%	5,182	Will adjust FY 2022 budget based on actual FY 2021 rates and usage.
Solid Waste Services	3,145	800	393%	2,345	We did not budget for solid waste expenditures bc of a change in how they were paid in the past. Will adjust in FY 2022 budget.
Recycling Services	3,715	3,300	113%	415	We did not budget for recycling expenditures bc of a change in how they were paid in the past. Will adjust in FY 2022 budget.
Janitorial Services	105,980	128,000	83%	(22,020)	Timing of payments, do not anticipate coverage as of 12/31/2021.
Vehicle Repair Services	-	500	0%	(500)	
Hardware Maint & Support	-	11,600	0%	(11,600)	Timing
Software Maint & Support	201,201	213,200	94%	(11,999)	The majority of major purchases occur in the first half of the year.
Maintenance Contracts	22,553	87,000	26%	(64,447)	
Other Repair & Maint Serv	44,749	45,000	99%	(251)	
Office Rental	60,253	80,000	75%	(19,747)	An extra payment was made for Midtown to adjust the billing schedule to prior month to avoid late fees
Fleet Services Equip	-	500	0%	(500)	
Copier Rental Services	25,148	45,150	56%	(20,002)	
Other Rental Services	15,030	35,000	43%	(19,970)	
Other Property Services	56,023	60,000	93%	(3,977)	The annual payment to Front Range Village happens in the beginning of the year.
Workers Comp Premiums	(1,975)	25,000	-8%	(26,975)	
Liability Ins Premium	34,149	38,110	90%	(3,961)	The premium was paid in January for full year.
Property Ins Premium	34,852	22,815	153%	12,037	The premium was paid in January for full year and our renewal was higher than planned.
Telephone Services	31,749	51,000	62%	(19,251)	
Cell Phone Services	6,848	11,000	62%	(4,152)	
Employee Travel	-	-	#DIV/0!	-	
Mileage	2,660	13,000	20%	(10,340)	
Conference and Travel	7,008	83,000	8%	(75,992)	
Other Employee Travel	-	-	#DIV/0!	-	
Copy & Reproduction Serv	5,202	7,500	69%	(2,298)	Category may have been under budgeted, but we are renewing contracts this year and will evaluate.
Interview Applicant Trav	-	-	#DIV/0!	-	
Postage & Freight Service	62,438	119,150	52%	(56,712)	
Dues & Subscription Service	21,223	36,500	58%	(15,277)	
On-Line Database Subscriptions	205,287	202,750	101%	2,537	Timing of major subscription purchases
Advertising Services	14,366	-	100%	14,366	Will adjust FY 2022 budget based on Comm department operations.
Other Purchased Services	-	107,300	0%	(107,300)	The Innovation Grant has not been spent.
Total Contractual Expenditures	1,711,597	2,518,886	68%	807,289	
Expenditures - Commodity					
Office Supplies	12,074	29,500	41%	(17,426)	Supplies have not been needed due to the closure.
Office Equipment	-	-	#DIV/0!	-	
Furniture	-	-	#DIV/0!	-	
Computer Hardware	8,441	12,000	70%	(3,559)	
Computer Software	1,689	47,000	4%	(45,311)	
Meals - Business, Non Travel	-	-	#DIV/0!	-	
Food & Related Supplies	1,772	23,300	8%	(21,528)	Supplies have not been needed due to ongoing impacts of COVID.
Food & Related for Programs	40,236	175,150	23%	(134,914)	Many programs have been cancelled or delayed.

	Actual	Annual Budget	% of Annual Budget	Annual Budget Variance \$	Notes
Books & Periodicals	304,633	513,675	59%	(209,042)	
Non-Print Media	66,313	100,300	66%	(33,987)	
Electronic Media	541,367	809,000	67%	(267,633)	More eMedia have been purchased in lieu of physical books during the closure.
Other Supplies	45,883	92,000	50%	(46,117)	Supplies have not been needed due to the closure.
Computer Hardware	-	50,000	0%	(50,000)	
NSF write-offs	-	-	#DIV/0!	-	
Other Contingency	-	15,300	0%	(15,300)	
Total Commodity Expenditures	1,022,407	1,867,225	55%	(827,392)	
Total Operating Expenditures	6,684,343	10,836,555	62%	(4,152,212)	

PRPLD General Fund Expenditures Summarized by Business Unit

YTD 9/30/21

	Actual	YTD Budget	% of YTD Budget	YTD Budget Variance \$	Notes
Expenditures					
Administration - Personnel	644,544	677,500	95%	32,956	
Administration - Contractual	648,125	739,188	88%	91,062	
Administration - Commodity	3,509	7,500	47%	3,991	Unbudgeted purchase of Cascade software
Total Administration	1,296,178	1,424,187	91%	(128,010)	
Combined - Personnel	396,219	476,841	83%	(80,622)	
Combined - Contractual	384,375	370,106	104%	14,269	Budget overages in collection services and maintenance contracts.
Combined - Commodity	28,817	80,619	36%	(51,802)	Timing of computer hardware purchases and supplies not purchased due to closures and usage.
Total Combined	809,411	927,566	87%	(118,155)	
Community Services - Personnel	155,351	295,234	53%	(139,882)	Savings for positions not filled
Community Services - Contractual	2,234	15,754	14%	(13,521)	Conferences not attended, as well as mileage not used for new staff positions
Community Services - Commodity	7,282	39,525	18%	(32,243)	Many programs have been cancelled or delayed.
Total Community Services	164,867	350,513	47%	(185,646)	
Communication - Personnel	148,912	199,521	75%	(50,609)	
Communication - Contractual	38,133	59,737	64%	(21,603)	
Communication - Commodity	7,546	11,475	66%	(3,929)	Supplies not purchased with closure
Total Communication	194,591	270,732	72%	(76,141)	
Old Town Library - Personnel	794,609	978,495	81%	(183,887)	Savings for hourly staff from sub budget and hours not used
Old Town Library - Contractual	171,782	168,983	102%	2,799	Utilities that were not budgeted to OT, to be adjusted in FY 2022 budget.
Old Town Library - Commodity	8,188	40,575	20%	(32,387)	Program, office and other supplies not purchased due to closure
Total Old Town Library	974,578	1,188,053	82%	(213,475)	
Collection Services - Personnel	496,462	545,632	91%	(49,170)	Savings from sub staff not used
Collection Services - Contractual	343,372	368,411	93%	(25,039)	
Collection Services - Commodity	947,081	1,120,729	85%	(173,649)	All material purchasing down vs. budget except for eMedia
Total Collection Services	1,786,915	2,034,772	88%	(247,857)	
Harmony Library - Personnel	664,548	836,113	79%	(171,565)	Savings for hourly staff from sub budget and hours not used
Harmony Library - Contractual	7,129	22,313	32%	(15,183)	Conferences not attended
Harmony Library - Commodity	10,369	43,150	24%	(32,781)	Program, office and other supplies not purchased due to closure
Total Harmony Library	682,046	901,575	76%	(219,530)	
Council Tree Library - Personnel	649,694	704,450	92%	(54,757)	Savings for hourly staff from sub budget and hours not used
Council Tree Library - Contractual	116,448	123,732	94%	(7,284)	
Council Tree Library - Commodity	9,615	17,288	56%	(7,672)	Program and other supplies not purchased due to closure
Total Council Tree Library	775,757	845,470	92%	(69,713)	
Total Personnel	3,950,338	4,713,785	84%	(763,447)	
Total Contractual	1,711,597	1,868,222	92%	(156,625)	

	Actual	YTD Budget	% of YTD Budget	YTD Budget Variance \$	Notes
Total Commodity	1,022,407	1,360,861	75%	(338,454)	
Total Operating Expenditures	6,684,342	7,942,868	84%	(1,258,526)	